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PRESS RELEASE

Texas General Land Office to celebrate completion of two affordable rental housing complexes in Alvin and Bay City

FOR IMMEDIATE RELEASE July 16, 2021

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AUSTIN — Today, July 16, the Texas General Land Office disaster recovery team will celebrate the completion of two multifamily housing complexes to replace affordable rental housing damaged or destroyed in Hurricane Harvey. The GLO awarded \$15,000,000 to rebuild Willow Creek Manor, a 128-unit affordable rental complex in Alvin, in addition to \$8,500,000 to rebuild the Bay Breeze Apartments, a 100-unit multifamily community in Bay City. More than 83% of these units are guaranteed for low-to-moderate income (LMI) residents, with 90 of the Willow Creek Manor units and all 100 of the Bay Breeze Apartments units being set aside specifically for LMI families.

The media is welcome at both events.

WHO:

Texas General Land Office disaster recovery team, local officials and partners Bay City Mayor Robert K. Nelson will attend Bay Breeze Apartments ribbon cutting

WHAT:

Visit two multifamily rental projects built or repaired using \$23.5 million in grant funds from the GLO disaster recovery assistance program

WHEN:

TODAY, July 16

10:00 a.m. - Willow Creek Manor ribbon cutting

3833 Mustang Rd, Alvin, TX 77511

1:30 p.m. – Bay Breeze Apartments ribbon cutting 800 Avenue F, Bay City, TX 77414

The Texas General Land Office (GLO) has undertaken very impressive efforts using \$588 million in Community Development Block Grant for Disaster Recovery (CDBG-DR) funds from the U.S. Department of Housing and Urban Development (HUD) funds to help rehabilitate, reconstruct and construct 80 multifamily rental housing damaged or destroyed by Hurricane Harvey in 48 eligible counties outside of the city of Houston and Harris County, which requested and were granted direct allocations of funds from HUD to conduct housing programs.

In total, 6,002 rental homes are being rebuilt or newly constructed to replenish affordable workforce housing. Of the multifamily affordable housing units being rebuilt by the GLO, nearly 80% are guaranteed to house low-to moderate-income residents for 20 years after completion of new construction and 15 years after completion of repairs.

In this program, applicants for the funding are required to designate at least 51% of the units for low- to moderate-income families with rents capped at the U.S. Department of Housing and Urban Development's (HUD) Home Investment Partnership (HOME) limits. Per HUD guidelines, a family is considered low- to moderate-income if they earn 80% or less than the Area Median Family Income (AMFI). Each apartment complex will be restricted for low income housing for 20 years after completion of new construction and 15 years after completion of repairs.

For more information, please visit https://recovery.texas.gov/local-government/programs/affordable-rental-housing-program/index.html.